Corruption charges against chairman of Oriental Bank of Commerce

2147. SHRISUKHDEV SINGH'LIBRA':
SHRI BHAGATRAM MANHAR:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that serious charges of sexual misdeeds and harassment and corruption against the present Chairman-cum-Managing Director of Oriental Bank of Commerce were reported to him in August, 2000;

(b) if so, the details thereof; and

(c) the action taken by Government thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) to (c) No complaint containing allegations of sexual misdeeds, harassment and corruption against the present Chairman-cum-Managing Director of Oriental Bank of Commerce was received in August, 2000. However, two complaints were received in August/September 1998 alleging that while working as General Manager in Union Bank of India, he had harassed lady officers and had abused his official position. There were also allegations that he facilitated 'hawala transactions', purchased bogus bills amounting to Hong Kong $65 millions, misused his position in issuing LC of 30 crores to a rice mill, violated RBI directives in accepting deposit from ONGC at higher interest rate, etc. These allegations were examined in consultation with RBI and no involvement and serious lapses were found against him and the matter was closed.

Complaints were also received in November 2001 containing similar allegations against CMD, OBC which have also been verified by the RBI and it has been reported that none of the allegations contained therein have been substantiated.The report o f the RBI is under consideration of the Government.

Loan by RRBs in Madhya Pradesh

†2148. SHRI BALKAVIBAIRAGI: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the amount of loans disbursed by each Regional Rural Bank in Madhya Pradesh during the last two years;

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†Original notice of the question was received in Hindi.

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